

Financial Values Assessment

We all hold unique financial values that help determine our attitudes and priorities when it comes to saving and spending money. Figuring out your individual financial values can help you understand why you make the choices you do and help you formulate a financial plan that aligns with your values.

To complete your financial values assessment, read each statement below, and in the box to the right of each item, write the number that best corresponds to how you feel about the statement.

ASSESSMENT

5 Strongly Agree — 4 Agree — 3 Neutral — 2 Disagree — 1 Strongly Disagree

1. It is a good feeling to have cash in my pocket.	
2. Nothing is too good for my children.	
3. There are a lot of things more important than money.	
4. Just wait, and money problems will either go away or take care of themselves.	
5. Money does not buy happiness.	
6. Buying at the best stores makes me feel good.	
7. Keeping track of every dollar drives me crazy.	
8. I look around until I find the best price.	
9. Money and prestige — they go hand in hand.	
10. It is nice to make gifts, even if I can afford to buy them.	
11. I can get along without saving.	
12. Paying cash is the best way.	
13. If I need money it will come from somewhere.	
14. I do not buy anything unless there is enough money to pay for it.	
15. I must spend a little more than I can afford to get ahead in life.	
16. It seems silly to worry about what the neighbors think about my belongings.	
17. When something I need and use often is on sale, it is good to stock up.	
18. There is no need to budget — either I have it or I don't.	
19. I spend my money on what I care about most.	
20. None of that cheap stuff is worth much.	

SCORING

Add up your score on statements 1, 8, 12, 14, 17..... **TOTAL A:** _____

Add up your score on statements 2, 6, 9, 15, 20..... **TOTAL B:** _____

Add up your score on statements 3, 5, 10, 16, 19 **TOTAL C:** _____

Add up your score on statements 4, 7, 11, 13, 18 **TOTAL D:** _____

Which total is highest — A, B, C, or D?

Take your results and flip to page 2.

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Once you've scored your statements, find the letter below (A, B, C, or D) that received the highest score.

This personality type represents your financial values and priorities. Sound about right?

FINANCIAL PERSONALITY TYPES

<p>TYPE A</p> <p>“The Frugal Spender”</p> <p>The Frugal Spender places value on using cash and not credit, keeping records of their spending, and following a budget. They are often great at getting the absolute most out of their money, but can run the risk of being overly careful with their spending and denying themselves even small pleasures.</p>	<p>TYPE C</p> <p>“The Resourceful Consumer”</p> <p>The Resourceful Consumer subscribes to the “use it up, wear it out, make it do, or do without” philosophy of spending money. Having money for the sake of having money is not the highest priority in their lives.</p>
<p>TYPE B</p> <p>“The Status Shopper”</p> <p>The Status Shopper enjoys the process of spending money and places value on name brands and status items. They may mistakenly equate a high price with high quality and vice versa.</p>	<p>TYPE D</p> <p>“The Carefree Consumer”</p> <p>The Carefree Consumer has a carefree attitude about money. They value spending in the here and now, over saving for a rainy day. They trust that someone will be able to help them out in a financial bind.</p>

Consider how your financial values inform your choices. If you struggle managing money or find yourself doing things that feel contradictory to what you think you should be doing, these fundamental values may be part of the problem.

The good news is that understanding these values can help you create goals and plans that suit your personality.

Need one-on-one help changing your financial habits, getting your spending under control, or dealing with debt?

Connect with a debt and budget counselor today! Counseling is free and available 24/7 at [866.515.2227](tel:866.515.2227).