

# Calculating Your Net Worth

Today's Date: \_\_\_\_\_

ASSETS		LIABILITIES	
<b>Cash and equivalents</b>		<b>Mortgage (principal only)</b> \$ _____	
Cash	\$ _____	<b>Other debt</b>	
Checking/Savings Account	\$ _____	Car Loans	\$ _____
Cash Value: Life Insurance and Annuities	\$ _____	Home Improvement Loans	\$ _____
Other	\$ _____	Student Loans	\$ _____
<b>Real property (mkt. value)</b>		Other Loans	\$ _____
Real Estate	\$ _____	Credit Cards	\$ _____
Car	\$ _____	<b>Taxes owed</b>	
Personal Property	\$ _____	Federal	\$ _____
<b>Investments</b>		State and Local	\$ _____
Certificates of Deposit	\$ _____	<b>Contractual obligations</b>	
Bonds	\$ _____	eg., Leases, Tuition	\$ _____
Mutual Funds	\$ _____	<b>TOTAL LIABILITIES</b> ..... \$ _____	
Stocks	\$ _____	<b>CALCULATE YOUR NET WORTH</b>	
Others	\$ _____	<b>ASSETS</b>	
<b>Retirement accounts</b>		minus (-)	\$ _____
IRA	\$ _____	<b>LIABILITIES</b>	
Pension Fund (vested)	\$ _____	equals (=)	\$ _____
Other	\$ _____	<b>NET WORTH</b> ..... \$ _____	
<b>Other (eg., business interests)</b>	\$ _____		
<b>TOTAL ASSETS</b> .....	\$ _____		

## The Outcome

A **positive net worth** indicates that your assets are larger than your liabilities.

A **negative net worth** indicates that your liabilities are larger than your assets.